

AM2923
LB 1302
CAS-02-26

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AMENDMENTS TO LB 1302

1 1. Strike section 6 and insert the following new
2 section:

3 "Sec. 6. (1) On July 31, 2004, and every four years
4 thereafter, the Nebraska Accountability and Disclosure Commission
5 shall calculate the percentage of change in the Consumer Price
6 Index for Urban Wage Earners and Clerical Workers published by the
7 Bureau of Labor Statistics of the United States Department of Labor
8 for the prior four years. The spending limitations found in
9 section 32-1604 shall be adjusted by the percentage of change. The
10 adjustments to the spending limitations shall be rounded off to the
11 nearest one thousand dollars and shall be effective as of January 1
12 of the following calendar year.

13 (2) After July 31, 2004, calculations of the percentage
14 of change in the Consumer Price Index shall be applied to the
15 spending limitations as last adjusted.

16 (3) On or before January 1, 2005, and every four years
17 thereafter, the commission shall submit a report to the Clerk of
18 the Legislature reflecting an analysis of the adjustments to the
19 spending limitations.

20 (4) The commission shall enforce and administer the
21 Campaign Finance Limitation Act with the spending limitations as
22 adjusted pursuant to this section."